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**Acacia**  
Energy Group

Corporate Overview

2017

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WORKING TO MAKE A  
DIFFERENCE WITH INTEGRITY  
AND HONESTY





# INTERNATIONAL FUEL TRADING AND COMMODITIES PROCUREMENT



## ABOUT

### Introduction

Acacia Energy Group is an international and independent energy and petroleum products trading company with offices and facilities located in Europe, North & South Americas, and the Middle East.

Acacia is engaged in logistics, sourcing and trading of refined petroleum products from allocations it holds with refinery producers globally. It operates as a seller and titleholder for petroleum and energy products, and delivers them worldwide to where they are demanded most.

With continued strategic investments in downstream infrastructure - refineries, storage and terminals - Acacia Energy Group generates sustainable and significant value for all its customers and across the global supply chain.

### Who We Are

The company's expertise is based on the experience in international fuel trading and commodities procurement. While most companies focus only on profits and their IRR (Internal Rate of Returns), we also focus on our own type of IRR of Integrity, Respect and Reputation. Our objective is to achieve this without losing the focus on creating opportunities and value for our customers, partner companies, employees and the communities in which we operate.

### Mission

Our mission is to be the example within the fuel and commodities trading industry for providing quality service with uncompromised ethics, honesty and integrity.

## Vision

- A proven and reliable source within the fuel and commodities trading industry in supplying our customer base
- Dedicated and direct proven source of commodities and petroleum products

## Values

- Dedicated customer service
- Reliable supply chain network
- Integrity and ethics



## History

Acacia Energy Group strives to become the leading global independent energy, petroleum products and bulk commodities trading company by delivering quality and value to its customers.

Founded in 2014, Acacia Energy Group is now a global commodities trading company located and represented in more than 20 countries throughout the Americas, Europe, the Middle East and Asia Pacific. Acacia is strategically positioned to help customers with their product needs around the world.

From our beginnings, working to procure and deliver critical fuel supplies to military clients in the most austere environments, Acacia's management team aimed at becoming a

global energy, petroleum products and commodities business.

Having begun with a focus on oil trading, our activities now encompass all key energy products to the market. We also offer petroleum related byproducts such as urea, DAP and Nitrogen for agricultural applications. We continue to grow the facets of our global business and operate a significant portfolio of assets, including privately held production refineries, terminals and logistics, and finally, storage facilities.

Building strong customer, supplier and business partner relationships is the compass for our business strategy and future development. We are grateful for the support of our customers, suppliers, employees and communities where we operate, all of which have made it possible for us to celebrate the milestones and achievements that make up our evolving history.

## Culture

Our culture is well grounded in the highest levels of customer service, unmatched quality and uncompromised ethics and integrity. "Creating sustainable value" is the purpose that unites all of us at Acacia Energy Group.

We want to create value – for our customers, our people and our partners, as well as for the wider society and communities, in which we operate. Acacia's employees will always put their passion, pride and enthusiasm into making this happen.

Our corporate culture and our purpose, vision, mission and values unite our diverse workforce and provide a clear framework and guidance. Globally binding behavioral rules are specified in the Acacia's Code of Conduct and a series of corporate policies. They provide a guidance for the behavior and actions of our employees and counterparts in all areas of our business around the world.



Thanks to a detailed approach to evaluating the potentials for risks, developing action plans to manage that risk and maintaining compliance with established legal and regulatory standards, Acacia Energy Group aims to become one of the largest privately owned businesses of its type in the world.

## Partnerships

We believe that working together makes us better at what we do. We partner with companies and organizations that share our mission, passion and integrity whenever we can. We work collaboratively with our customers and partners to identify and implement optimal and best product delivery solutions.

In order to offer the most effective solutions to our customers, Acacia Energy Group established strategic partnerships with leading and most successful product and service providers around the world, including oil majors, refineries, shipping and chartering companies, storage terminals, tank farms, and energy-consulting firms.

Our partnerships are built to be dynamic and flexible and achieve results for both Acacia and its partners. Acacia Energy Group invests in long-term partnerships and understands that international energy trading and refining business is constantly evolving and changing commercial environment.

## VALUES

### Transparency

Acacia Energy Group's corporate transparency standard is "Honesty is the Best Policy". We have made it our priority to listen to and learn from our customers, partners, employees and most importantly, the people in the communities and countries we operate.



OUR PARTNER COMPANIES  
SHARE OUR MISSION,  
PASSION AND INTEGRITY

Transparency is essential to Acacia's corporate responsibility and integrity. As an active participant in the global trade of energy, petroleum products and commodities, we strongly believe that being open about how we manage all aspects of our business is critical for earning trust of our customers and our global reputation as the company.

Conversely, Acacia's openness and transparency do not mean disclosures of private, confidential and sensitive data that may affect personal, proprietary and privileged information of our counterparts. At Acacia, we take the responsibility to protect your information and confidentiality very seriously. We continue our pledge to transparency and, at the same time, protection of confidentiality and privacy to the fullest extent possible and in compliance with all applicable laws.

## Social Responsibility

Acacia Energy Group is committed to social awareness and contributing to the wellbeing of society and communities around the world. Each year, Acacia donates a percentage of its net-profit to organizations that have an impact on society. We strongly believe that everyone has the power to change the world and that every little help counts.

Our Corporate Social Responsibility (CSR) policy commits us to the excellence in CSR management and to making a lasting and positive contribution towards sustainable development through environmental stewardship, social responsibility, and protection of health and wellbeing of our people and our host communities.

### Corporate Social Responsibility (CSR) Principals

We aspire to a culture of avoiding harm and seek to ensure our business contributes lasting benefits to society through the

consideration of socio-economic, environmental and ethical aspects in all our decisions and activities.

## Our people

Improving our people's wellbeing, upholding fair labor practices and encouraging a diverse workforce, where people are treated with respect and are supported to realize their full potential.

## Our host communities

Establishing relationships based on mutual benefit and active engagement with those affected by Acacia Energy Group's operations to contribute to healthy communities and sustainable community development.



## Human rights

Understanding, upholding and promoting human rights within the Acacia's sphere of influence.

## Health & Safety

The safety, health and wellbeing of our employees, contractors, customers and the public are collectively, our Number One Ethic. We will never knowingly endanger people or pollute the environment.



# HEALTH, SAFETY AND WELL BEING OF OUR EMPLOYEES IS OUR NUMBER ONE ETHIC



We foster an atmosphere that focuses on the prevention of accidents and protection of the environment. Safety will never be compromised.

## Our Belief

No job is ever so urgent or so important that we can't take the time out to do it safely or environmentally correct.

## Operating Standards

- Safety
- Customer communication and expectation
- Leadership and teamwork
- Pride, ethics and discipline
- Measuring performance
- Reviewing results
- Best equipment and administration

## Maintenance Standards

- Life support and safety systems
- Operating knowledge
- Compliance
- Performance
- Preventative maintenance
- Repair standards
- Paint standards
- Administration

## Our Goals

- Zero accidents
- Zero environmental incidents
- Zero harm to people

## Energy & Environment

Acacia Energy Group strives to be a leader in environmental protection and sustainability, and undertakes variety of initiatives to reduce the environmental footprint of its business activities in line with its Health, Safety and Environment (HSE) Policy.

As the energy trading and oil refining company, Acacia Energy Group has a

fundamental relationship with the environment. Not only our refining operations rely on a feedstock of fossil fuels but also they generate emissions and waste that we must carefully manage and reduce. Because of this connection, protection of the environment is one of the Acacia's core values and key focus for a more sustainable energy future. We expect our employees and others working for and with us to consider the environment at all times and continually look for opportunities to reduce our environmental impact and footprint in a cost-effective way.

According to the latest industry studies, the overall demand for energy will continue to expand, as increasing prosperity in the fast-growing emerging economies lifts billions of people from low incomes and poverty. Oil, gas and coal will remain the dominant sources of energy powering the world economy, accounting for more than three-quarters of total energy supplies in 2035. Plentiful supplies of energy will enable the rise in living standards, with virtually all the growth in energy demand expected to come from outside the developed world. The extent of this increase is likely to be curbed by improvements in energy efficiency, as increasing attention around the world is devoted to using energy more sustainably.



Faster gains in energy efficiency combined with the gradual changes in the fuel mix mean the growth of carbon emissions from energy is expected to slow sharply relative to the past 20 years. Even so, the most likely path sees carbon emissions continuing to increase, indicating the need for further precautionary and environmental policy actions. These actions clearly require more than tweaking energy and petroleum production processes. They call for a broader reconsideration of the role and responsibility of energy companies in the society and economic growth.

Acacia Energy Group strongly believes that environmental leadership and economic growth are inseparable, and this new broader role of energy companies must be both ways - building the economy and protecting the environment. Energy companies should not have to choose between a healthy planet and a strong economy; they should follow to oil and gas energy development, job creation and aggressive environmental stewardship.

Acacia's environmental commitment is based on the foundation of outstanding regulatory compliance, as we work to meet and surpass many environmental rules and requirements that apply to our refining operations. Going beyond compliance, our goal is to demonstrate leadership and meet the expectations of our customers and communities we operate. They depend on us to act responsibly and operate with fewer emissions, waste and other environmental impacts.

Acacia Energy Group is committed to a long-term sustainable approach to caring for and safeguarding the environment. Specifically, "sustainability" means that we constantly work to balance environmental considerations and social responsibility with our business goals. Every year as part of our internal and ongoing efforts to self-identify and self-correct any



# PROTECTING ENVIRONMENT AND NATURAL HABITATS IN WHICH WE ALL LIVE

potential environmental non-compliance issues, we conduct our own audits of refinery and storage operations.

As a result, we strive to evolve and implement our HSE Policy in addition to complying with environmental laws and regulations. Acacia's management strongly believes that only a sustainable approach to environmental considerations will benefit the customers, partners, employees and communities where we operate by both meeting our business goals and protecting and improving the quality of the environment in which we all live.

## **Acacia is proud to support the following organizations**

- Trout Unlimited is a national organization dedicated to conservation, protection and restoration of North America's coldwater fisheries and their watersheds.
- Ducks Unlimited is the world's largest and most effective private waterfowl and wetlands conservation organization. It conserves, restores, and manages wetlands and associated habitats for North America's waterfowl. These habitats also benefit other wildlife and people.
- Sierra Club is the nation's largest and most influential grassroots environmental organization - with three million members and supporters. Its successes range from protecting millions of acres of wilderness to helping pass the Clean Air Act, Clean Water Act and Endangered Species Act.

## **Humanitarian Trust**

Acacia Energy Group is proud to fund The Acacia Humanitarian Trust (AHT) as part of our global humanitarian efforts.

The AHT works with various non-profit organizations and governments of sovereign nations within the regions of Africa, Asia Pacific, the Middle East, South and Central Americas, and Caribbean. AHT seeks to



assist the projects that could help these nations and regions to become self-sufficient in the areas of food, energy and water supply.

AHT's participation is geared towards helping these nations in development of a dependable sustainability, so that each nation can flourish and prosper through AHT supported humanitarian programs and projects.

The AHT finances efforts and projects related to health care, education, community improvements and business incubators for entrepreneurs and job creation.

Charitable projects are funded totally on needs basis and done so without consideration to religion, politics, or ethnicity.

## STANDARDS

### Conduct

Doing things the right way is one of our most important values at Acacia Energy Group. We work hard every day to provide products and services that meet our clients' demands and in the process, we do so to enhance the lives of our employees, people in the communities in which we operate and all over the world.

We are very clear about what we mean when we speak about doing things the right way. It means that every step we take from our operations to the delivery of products, every step is taken with ethics and integrity in mind. We ensure our supply chain is of the highest integrity and we monitor all of our operations for compliance to the Acacia's Corporate Code of Conduct.

Acacia is proud of the values with which it conducts business. It has and will continue to uphold the highest levels of business ethics and personal integrity in all types of transactions and interactions.

## Compliance

As a company that operates in an ethically and legally correct manner, Acacia Energy Group image and reputation is inseparable from the appropriate conduct of each of its employees. Acacia's employees are expected to respect laws and standards, avoid conflicts of interest, and show consideration and appreciation for the local customs, traditions and social behaviors of the various countries and cultures in which Acacia conducts business. Acacia does not take ethical shortcuts. Improper conduct is never in Acacia's interest and violations are not tolerated. Compliance is an integral component of the Acacia's business processes.



Acacia Energy Group is the petroleum products and commodities trading company, and it is a subject to oversight from many regulatory authorities worldwide. Acacia conducts all its business in compliance with all applicable domestic and international laws and regulations in the jurisdictions in which it operates. The uncompromised commitment and rigorous focus to a full compliance is the key to the Acacia's successful operations.

Acacia has a global reputation for its strong Corporate Compliance Policy, and expects its employees, customers, partners and other



# MAINTAINING STRICT AND RIGOROUS CORPORATE COMPLIANCE PROGRAM

counterparts be fully responsible for compliance. In addition to the Corporate Compliance Policy, Acacia's Code of Conduct serves as a framework of our continued commitment to ensure that all employees and counterparts maintain the highest level of integrity, honesty and responsibility.

Acacia strives to be proactive and open with all regulatory agencies globally and addresses any changes in compliance standards and regulations in a timely manner. In addition to the health and safety, insurance, emissions and environmental control regulations, ASTM and GOST product standards, Acacia's business activity is affected by statutes and regulations of the Bank Secrecy Act (BSA), the USA PATRIOT Act, the criminal Anti-Money Laundering (AML) statutes, the international trade and sanctions programs administered by the Office of Foreign Assets Control (OFAC), and the requirements of the Foreign Corrupt Practices Act (FCPA).

To ensure compliance with complex and constantly evolving regulatory environment, Acacia Energy Group maintains rigorous corporate protocols and a strict Corporate Compliance Program. In order to support its Corporate Compliance Program, Acacia has in place a comprehensive Know Your Customer (KYC) Policy that determines procedures of business dealings, conduct and due diligence to assure that any counterpart Acacia may work with is a legitimate business and not the subject of investigations for criminal activity, or the subject of legal sanctions.

## Audit

Acacia Energy Group is strongly committed to corporate governance and corporate compliance on both local and global levels. Compliance topics are regularly reported, discussed and aligned with the Acacia's management team. Corporate Audit's purpose is to independently and objectively evaluate and improve Acacia's governance, processes and controls.

Regular audits at our trading, refining and administrative divisions and, increasingly, at our subcontractors and logistics partners to verify compliance with our policies and standards are carried out. The audits are our key instrument for identifying risks and potential improvements. Worldwide audits in the areas of purchasing, sales, marketing, finance, IT, human resources, supply chain, operations as well as in health, safety and environment (HSE) are conducted.

## Logistics

In order to offer the most efficient and seamless logistics solutions to our customers, Acacia Energy Group established strategic partnerships with leading and most successful logistics service providers around the world, including shipping and chartering companies, storage terminals and tank farms.



Acacia Energy Group logistics team operates smoothly with our trading and refining divisions, and manages freight needs for our physical trading transactions. Acacia has ready to access network of logistics partners worldwide, including access to a large fleet of high quality tanker vessels, charter vessels, gas carriers, dry-bulk vessels, freight, transportation, storage and blending facilities. These provide Acacia with wide range of

capabilities to react efficiently to market trends and accommodate all logistical needs of its customers.

## Technology & Security

Acacia Energy Group operates utilizing a number of advanced information technology (IT) and enterprise resource planning (ERP) systems serving its refining and trading businesses, including Customer Relationship Management (CRM), Trading, Risk Management and Financial systems. These systems allow company's management to monitor performance of operations and intervene with a corrective action when necessary.

Our refinery and storage operations are managed by a range of industry-specific software applications, enabling Acacia to integrate their functions into the company-wide ERP system regardless of the assets' locations in the world.

Acacia's Information Technology (IT) Security Policy is sustained by the implementation and deployment of the advanced data security systems and secure data centers that protect Acacia's data assets globally. Acacia's IT infrastructure is highly resilient with no single point of failure and we have back-up systems and procedures for every degree of disruption.

Acacia employs a range of business management systems to support its core operations, including Commodities trading, Risk Management, Credit management, Finance, Shipping and operations, Corporate Compliance and Employee Collaboration.

Acacia consistently invests into the modern and state-of-the-art technology and management applications to ensure that our global strategies and initiatives are supported and managed in an efficient and secure manner.



## SERVICES

Development Services division of Acacia Energy Group focuses on the international opportunities that specialize in the design, delivery, management and performance of complex projects in the areas of economic development, humanitarian assistance and risk management.

By leveraging our experiences and expertise, our work is focused on improving the lives and surroundings of the human network. With strategic partnerships and staff, we have created a strong mix of competencies to build for success, while enhancing the abilities of firms, individuals and communities in which we operate.

### Government Initiatives

- Public reform
- Administration
- Revenue and financial
- Management
- Private sector development
- Infrastructure development
- Education
- Humanitarian assistance
- Cross cutting services
- Impact assessments
- Feasibility studies and surveys
- Program monitoring and evaluation

### Risk Management

Design and management of worldwide security services including:

- Static security
- Mobile security
- Close protection
- Threat monitoring and reporting
- Journey management and logistical support

DIFFICULT WORK.  
DEMANDING LOCATIONS.



## Shipping & Chartering

Acacia Energy Group is the experienced vessel charterer. We offer an exceptional delivery service all over the world. Providing custom logistics solutions, while understanding and respecting our customers' needs, Acacia offers a price-efficient, quality and on-time product delivery that exceeds customer expectations. Acacia Energy Group has access to a large fleet of vessels and is able to charter vessels for virtually any type and size of commodity delivery. Whilst cost of shipping is always a factor, Acacia strives to deliver the best value and quality service to its customers.

Acacia's logistics management team provides full-service maritime capabilities, including vetting, chartering and scheduling of marine vessels. As global logistics specialists, we have strong relationships with maritime companies and port authorities to ensure excellence in shipping and vessel chartering operations. Acacia's marine terminal network provides the flexibility to respond to market supply disruptions quickly and efficiently in order to guarantee non-interrupted supply of products to our customers.

When it comes to shipping and vessel chartering, Acacia is always conscious about the environment. Our logistics policy is to always charter the safest ships and to adhere to the most stringent regulations of loading and discharge ports.

## TRADING

### Crude Oil

Acacia Energy Group is the successful independent trader of crude oil. We source oil worldwide and have access to all the key crude grades from a variety of suppliers,

including oil majors and national oil companies (NOCs). Acacia offtakes crude oil from producers of all sizes and manages its trading, storage and supply to partners and customers.

Acacia's global network of trading offices, market knowledge, superb supply chain logistics and technical capabilities allow Acacia to identify and capitalize on the changing crude oil flows and market dynamics, recognize supply and demand opportunities, optimize supply chains, and service the crude oil needs of its customers around the world.

Acacia Energy Group maintains long-term relationships with crude oil producers, refineries, logistics companies and storage facilities all over the world. Our sourcing and



trading personal has first-hand knowledge and expertise in the markets and offers transactional support, risk management and financial expertise in order to meet all needs of our customers around the world.

Acacia Energy Group is in acquisition process of several refineries, storage terminals and tank farms globally in order to further expand on the existing market opportunities and diversify network of crude oil suppliers.

# GLOBAL TRADING AND SUPPLY OF BULK AND SOFT COMMODITIES

## Refined Products

Acacia Energy Group's trading offices are located in the world's main trading locations - Zurich, Antwerp, Rotterdam, London, Dubai, and Houston. Due to its global presence and knowledge of the marketplace, Acacia has a unique ability to efficiently supply its customers with refined petroleum products and further provide comprehensive set of services for leased storage, tank farms usage and blending facilities.

Acacia refined products' trading operations cover:

- Fuel oil
- Mazut (heavy fuel oil)
- Middle distillates (Jet fuel, Diesel, Gas oil)
- Gasoline
- Naphta
- Liquefied petroleum gas (LPG)
- Liquefied natural gas (LNG)

## Bulk Commodities

Building on its global reach, Acacia Energy Group has developed an extensive experience in sourcing, procurement and trading of bulk commodities through off-takes, direct purchases, marketing, partnership arrangements and strategic alliances with producers worldwide.

Acacia bulk commodities trading operations cover:

## Industrial Metals

- Steel
- Copper (copper cathodes, copper blister and copper wire rods)
- Aluminum
- Zinc
- Lead
- Tin
- Nickel
- Manganese



## Precious Metals

- Gold
- Silver
- Platinum

## Coal and Ore

- Thermal coal
- Coking coal
- Iron ore

## Soft Commodities

Acacia Energy Group actively develops its presence in major agricultural markets. Acacia bulk commodities trading operations cover:

- Corn
- Wheat
- Soybeans
- Meat products (Chicken, Beef, Lamb)
- Rice

- Sugar
- Coffee
- Cocoa
- Cooking Oil (CDRO, Soybean, Rapeseed and Palm)
- Urea 46% (prilled and granular)
- Sulphur

## Fertilizers

Acacia Energy Group further expanded into trading of fertilizer commodities. Acacia's proven global trading model and relationships in the agriculture sector have enabled our continued and successful expansion into increasingly volatile global fertilizer markets.

Acacia fertilizers trading operations cover:

- UREA (Carbamide)
- UAN (Urea Ammonium Nitrate)
- DAP (Diammonium Phosphate)

# WORLDWIDE

## Locations

Acacia's worldwide presence supports its ability to identify, develop and capture global trading opportunities, and provides detailed insights into the marketplace locally, regionally and globally.



## ASSETS

In order to complement its trading operations, Acacia Energy Group strategically invests in the downstream assets worldwide.

Acacia maintains global asset portfolio including terminals, refineries and storage facilities. This business model enables Acacia to gain more control over the sourcing and distribution parts of its trading business, and to diversify income streams and strengthen competitive position.

Furthermore, it allows Acacia to expand its current supply relationships with customers and create the platform for expansion into other product offerings to the public.

### Storage

Acacia controls terminal storage in Antwerp, Amsterdam and Rotterdam, and is in the process of acquiring additional terminal storage assets in the U.S. Gulf Coast and Central America.

### Terminals

Acacia has entered into agreements with storage groups to develop tank terminal operations for its product lines in the United States, Central America and Western Europe.

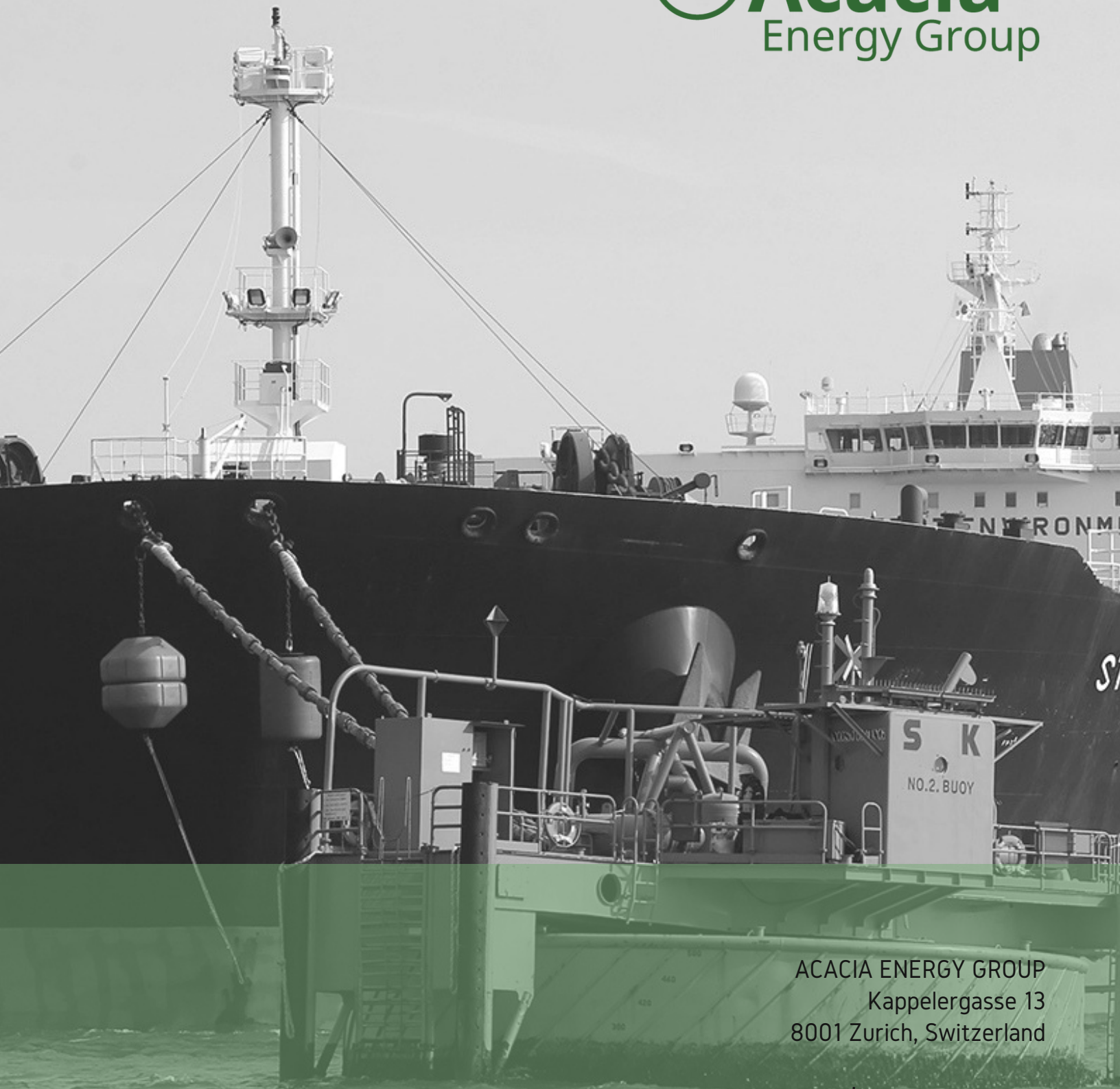
### Refineries

Acacia Energy Group has direct source allocations from refineries in Saudi Arabia, Russia and JV partnerships worldwide, thus being able to provide Gasoline, Jet Fuels, Diesel, ULSD, Heating Oil, Naphtha, LNG, LPG, Mazut, Fuel Oils and other refined petroleum products.

Furthermore, Acacia is in the process of acquiring refinery assets in the United States, Central America and Western Europe.

## STRATEGIC DOWNSTREAM ASSETS EXPAND SUPPLY AND TRADING OPERATIONS





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